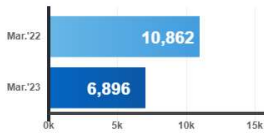




Snapshot up to end of March 2023 - Toronto Regional Real Estate Board

Total Residential Transactions

Year-Over-Year



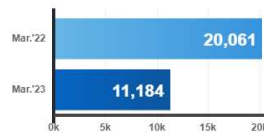
Average Selling Price

Year-Over-Year



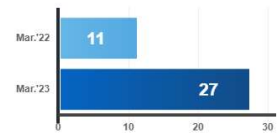
Total New Listings

Year-Over-Year



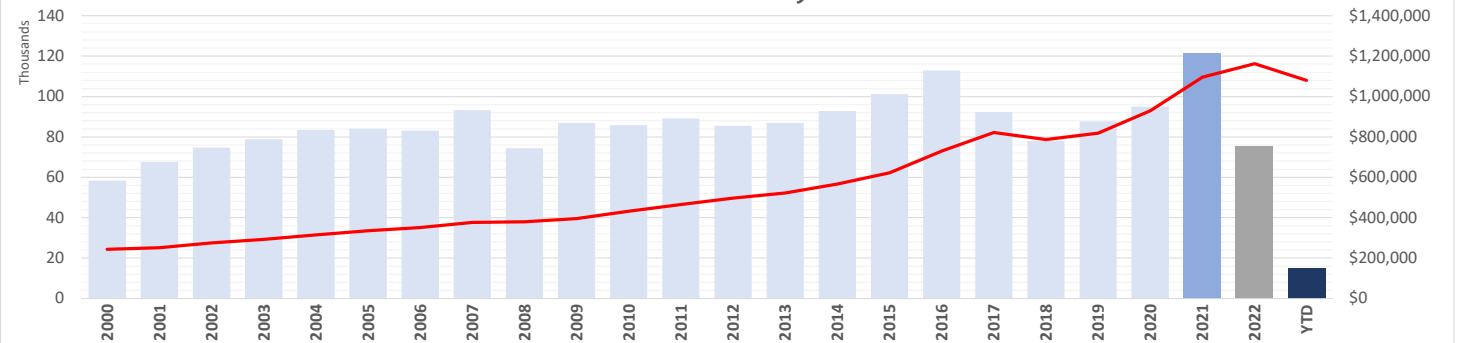
Property Days on Market

Year-Over-Year



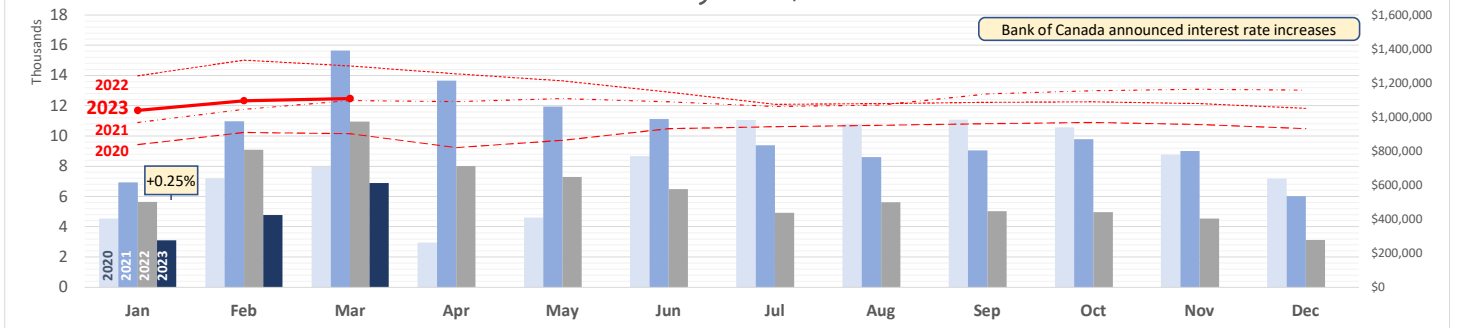
Units Sold

Annual Units Sold & Average Price 2023



Units Sold

Total Units Sold & Average Price per Month since 2020



Sellers Market Vs. Buyers Market since 2020



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CANADA'S
REAL ESTATE COMPANY

Not intended to solicit properties currently listed for sale or individuals currently under contract with a Brokerage. Information is deemed to be correct but not guaranteed





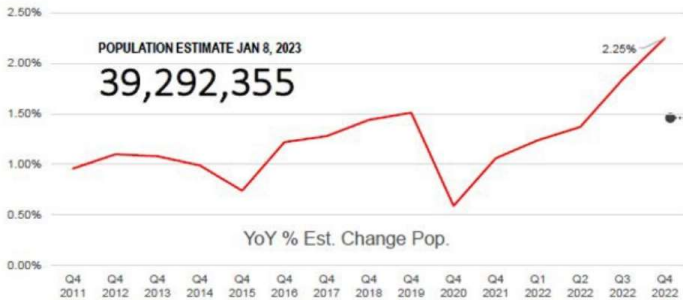
Towards a Buyers market in 2023

GTA Population Growth

- GTA continues to receive the bulk of new immigrants moving to Canada
- GTA is now considered the fourth-largest metropolitan area in North America (after New York, Los Angeles, and Mexico City)
- Studies forecast that GTA will have approximately 16.9 million residents by 2051

CANADA EXPERIENCING RECORD POPULATION GROWTH

Highest in 50 Years. 93.5% Attributed to International Migration.



Statistics Canada Table 17-10-0009-01 Population estimates, quarterly

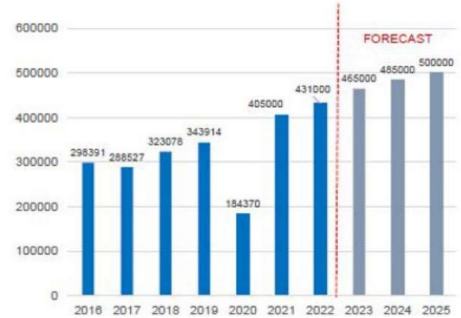
CANADA'S POPULATION ESTIMATED TO REACH:

47.8M in 2043

56.5M in 2068

NEXT WAVE OF IMMIGRATION SET TO ADD MORE FUEL TO HOUSING MARKET

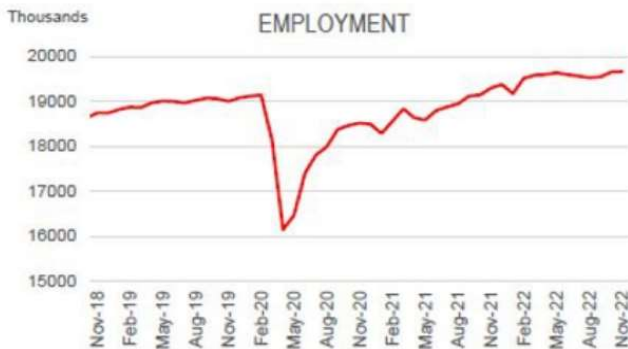
Canada Plans To Welcome Almost 1.9 Million New Permanent Residents Between 2022 and 2025



The Paradox of High Employment

Employment increased by 104,000 in December. That's more than half a million net new jobs over the past year. Yet lots of hiring means competition for those skilled people and upward pressure on wages and salaries. Yes, inflation.

The good news – it appears wage growth is slowing.



Source: Labour Force Survey (3701), table 14-10-0287-01

Unemployment levels in Ontario continue to decline

- October 2022: 5.4%
- November 2022: 5.3%
- December 2022: 5.1%
- February 2022: 5.0%

This is still lower than the long-term average of 7.42%

Average Prices based on MLS

	February 2023	February 2022	YoY% Change
Cambridge	\$ 742,300	\$ 993,800	25.3%
Kitchener/Waterloo	\$ 726,500	\$ 957,900	24.2%
Hamilton/Burlington	\$ 831,300	\$ 1,068,800	22.2%
Mississauga	\$ 1,053,400	\$ 1,340,300	21.4%
Guelph	\$ 808,200	\$ 1,015,600	20.4%
Greater Toronto	\$ 1,091,300	\$ 1,326,100	17.7%

Source: Canadian Real Estate Association



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